CITI CARD AND CITI PERSONAL LOAN APPLICATION FORM

Version: October 2018

*Mandatory Fields

01 APPLICATION GUIDELINES

We value your time. Before you proceed, please take note of the following minimum requirements:

- You are at least 21 years old.
- You are a resident of the Philippines, with a valid Philippine billing address.
- You have a postpaid line or postpaid mobile phone.
- You have a Tax Payer's Identification Number (TIN) and SSS/GSIS Number.
- Your credit card account with other banks (if any) is current and in good credit standing.

Document Requirements (as applicable)
Please submit a photocopy of the following with your fully accomplished application form:

- ☐ One (1) photo-bearing, government-issued ID with identification number or date of birth
- ☐ Proof of income (i.e. Pay Slip, BIR Form 2316 or Original Certificate of Employment, Latest ITR (1700 or 1701) with BIR or Bank Stamp)
- ☐ Latest 2 months credit card billing statement from other banks (if any)
- ☐ Photocopy of credit card from other banks (if any)

Foreign Nationals:
Please submit a photocopy of the following:
1. Valid passport or ACR, **AND**
2. Any of the following proofs of local residency:
   a. Immigrant Certificate of Residency (ICR)
   b. ACR-I-Card with Visa status "Permanent", otherwise, should be valid for more than 1 year
   c. Visa and Work Permit/Alien Employment Permit (AEP) with validity of more than 1 year
   d. Special Resident Investors Visa (SRIV)
   e. Special Resident Retirement Visa (SRRV)
   f. For Top 2000 companies, employment contract or letter from company HR printed on company letterhead with name, position and confirmation of term.

NOTE:
We will process your application only if you submit the complete set of required documents.

CITI PRODUCTS

Citi Personal Loan
Please tick the box and sign if you wish to avail of a Citi Personal Loan.

☐ **CITI PERSONAL LOAN**

Applicant's signature

Citi credit cards (Choose up to two)

☐ Citi Rewards Card

Applicant's signature

☐ Citi Simplicity+ Card

Applicant's signature

☐ Citi Cash Back Card

Applicant's signature

☐ Citi PremierMiles Card

Applicant's signature

☐ Mercury Drug Citi Card

Applicant's signature

☐ Shell Citi Card

Applicant's signature

Depending on the assessment of your application, we will only send you the Card/s you are qualified for.

I acknowledge that all my Citi credit cards, including any existing Cards, will be subject to the Relationship Limit. The Relationship Limit is the maximum amount that I can spend on any of my Cards, provided that the sum of the outstanding balances (including unbilled principal on installment transactions) on all my Cards does not exceed the Relationship Limit.

CREDIT LIMIT ASSIGNMENT

Assign a higher credit limit to: (Please check one only.)

☐ Citi Personal Loan ☐ Citi credit card/s

02 PERSONAL DETAILS

***Full Name** Print in ALL CAPS

First

Middle

Last

***Name to appear on Card** (maximum 18 spaces)

***Date of Birth** (mm/dd/yy) **Gender** ☐ Male ☐ Female

***Mother's Full Maiden Name**

Title ☐ Mr. ☐ Ms. ☐ Mrs.

***Civil Status** ☐ Single ☐ Married ☐ Others

***Place of Birth**
Country ☐ Philippines ☐ Others, pls. specify
City or Municipality

***Nationality** ☐ Filipino ☐ Others, pls. specify

Home Ownership ☐ Owned, mortgaged ☐ Owned, not mortgaged ☐ Rented ☐ With relatives/parents

Educational Level ☐ Elementary ☐ College ☐ Others ☐ High school ☐ Master/PHD

***Tax ID No. (TIN)**

***SSS/GSIS/UMID No.**

***Current Home Address**

House/Unit No., Floor No., & Building Name, Lot/Block *Street Name*

Subdivision/Village *Barangay/District Town*

City/Municipality *Province*

Provide a landmark, if possible. Zip code

***Permanent Address** (Please disregard if same as Current Home Address.)

House/Unit No., Floor No., & Building Name, Lot/Block *Street Name*

Subdivision/Village *Barangay/District Town*

City/Municipality *Province*

Provide a landmark, if possible. Zip code

MAILING ADDRESS
☐ Current Home Address ☐ Permanent Address ☐ Business Address

Note: If we are unable to verify your preferred mailing address, we may deliver your Citi credit card, credit card statements, Citi Personal Loan statements and/or manager's check for your loan proceeds to any of the verified addresses in your application form.

***Home Phone No.**

***Mobile Phone No.**

***Email Address**

PAPERLESS BANKING
Enjoy banking security and convenience in one.

By providing your email address*, you agree to enroll in Citi Electronic Statements and Advice/s for your accounts. You will receive your statements of account and select advice/s via email through your registered email address, and will not receive the corresponding hard copies for these. Your enrollment to Citi Electronic Statements and Advice/s will apply to all your accounts now and those that you may open in the future.

*Please update us of changes to your registered email address to ensure that you continue receiving your Electronic Statements and Advice/s. To update your email address, you may call CitiPhone at 995 9999 or log on to **www.citibank.com.ph**. Please view the Citi Electronic Statements and Electronic Advice Terms and Conditions at www.citibank.com.ph.

03 WORK AND SOURCE/S OF FUNDS

*Employment Sector
☐ Private ☐ Public ☐ Self-employed ☐ Others

No. of Years with Present Employer

Years in Business (if self-employed)

*Employer/Business Name

*Position/Job Title

*Nature of Business/Industry

Total no. of Years Working

*Source/s of Funds
☐ Business Income/ Self Employment ☐ Personal Savings ☐ Salary ☐ Loan
☐ Inheritance ☐ Investment ☐ Pension ☐ Grants/ Scholarship
☐ Rental Income ☐ Spouse/Parental/ Partner Support ☐ Sale of Property ☐ Trust Fund

Office or Business Address

No., Floor & Building, Department, Lot/Block *Street Name*

Subdivision/Village *Barangay/District Town*

City/Municipality *Province*

Zip code

Provide a landmark, if possible.

Office or Business Phone No. Local

Office or Business Email Address

*Gross Annual Income: Php

If you have an existing credit card issued by Citibank, N.A. (excluding Supplementary Cards), please declare here:

Card #

04 OTHER CREDIT CARDS AND/OR BALANCE TRANSFER

If you have existing credit cards with other banks (excluding supplementary cards), please declare here.
If you also wish to apply for Citi Balance Transfer, please indicate your non-Citi cards in the order you would like us to prioritize your requested Balance Transfer payments and indicate the amount you wish to transfer from each card.

Card 1: Bank name

Card #

Amount of balance transfer : Php

Card 2: Bank name

Card #

Amount of balance transfer : Php

In case the approved Balance Transfer amount is less than that requested, we shall pay the Balance Transfers in the order listed above.

This Balance Transfer promo is for New-to-Bank applicants only. For existing Citibank Cardholders, you may call CitiPhone at 995 9999 to know your offer.

☐ _____
Applicant's Signature

By signing here, I agree and confirm that I am bound by the Terms and Conditions of the Citi Balance Transfer Facility.

Term	Converted Monthly Factor Rate*	Annual Effective Interest Rate
☐ 12 months	0.49%	16.65%
☐ 24 months	0.59%	16.80%
☐ 36 months	0.69%	18.19%

*The Converted Monthly Factor Rate is presented as a guide that you can use to derive the Monthly Installment Due (principal plus interest). Monthly Installment Due = Total Balance Transfer Amount x [1+(Converted Monthly Factor Rate x Term)] /Term

Total balance transfer amount: Php

05 CITI PERSONAL LOAN DETAILS

Do you have Citi Personal Loan? ☐ Yes ☐ No

Loan account #

Purpose* Please choose one (1).

☐ House/Lot purchase
☐ Furniture/Appliance purchase
☐ Motor Vehicle purchase
☐ Tuition Fee
☐ Personal Business
☐ Other Personal Expenditures: (Travel, Repair, Renovation)
☐ Medical Expenses
☐ Personal Debt Consolidation

IMPORTANT: I agree that by my receipt of the loan proceeds, I am likewise confirming that I received the correct amount corresponding to the proceeds of my loan availment. In the event that I decide not to accept nor agree to the Citi Personal Loan Terms and Conditions after the proceeds have been received by me, I should return and refund the loan proceeds to the Bank within one (1) banking day from such receipt. Otherwise, interest and penalty (as applicable) shall be charged to me and the Bank likewise reserves the right to use all available remedies including legal action against me to get back the loan proceeds including interest and expenses.

Amount applied for Php

✓ Signature of Principal Applicant
Your application cannot be processed without your signature and date of signing.

✓ Date

06 PERSONAL REFERENCE

Are you a relative or business partner of any officer, director or stockholder of Citibank, N.A.? ☐ Yes ☐ No

If yes, indicate relationship and name

Please list down your personal references below.

RELATIONSHIP	NAME	PHONE NO.
Only for Self-Employed: *Trade reference & *Accountant		

07 ATTESTATION ON SELF-EMPLOYMENT

I certify that I am the owner of a business, wherein its total assets less the value of the land on which my business' office, plant and equipment are situated amount to *(please check one)*:

☐ not more than Php3 million
☐ more than Php3 million to Php15 million
☐ more than Php15 million to Php100 million

Additionally *(for such business whose total assets have value falling under 'more than Php3 million to Php15 million' or 'more than Php15 million to Php100 million' categories)*, that my business has been duly registered with appropriate government agencies.

Further, I hereby certify that I am aware of and will comply with the additional documentary requirements as stated in BSP Circular 622, as amended by BSP Circular 855. I understand that non-compliance with the requirements is sufficient ground for rejection of my application, rejection of further extension of credit on my account or termination of my account.

✓ Signature of Principal Applicant over Printed Name
Your application cannot be processed without your signature and date of signing.

✓ Date

08 CUSTOMER CONFIRMATION AND DECLARATION

In this application form, the term "Card" means any credit card issued by Citibank, N.A. Philippine Branch ("Bank"). The terms "I", "my", "me", and "applicant" refer to the person who has applied for one or more Cards and/or for Citi Personal Loan with the Bank, whose application may or may not be approved. The term "Cardholder" means the person who has been issued by the Bank one or more Cards, including a Supplementary Card. The term "Citi Personal Loan" means the Citi Personal Loan facility granted by the Bank.

I understand that once my application is approved for a Citi Personal Loan, the Bank will set up a credit limit, from which I may draw loans. The credit limit to be assigned to me will depend on my credit standing and is subject to Citi's credit

underwriting policy. I further understand that the Bank may, at its discretion, request for my Income Tax Return (ITR), Audited Financial Statements (AFS), and/or any other documents in support of my credit standing, and that it is my responsibility to provide the same.

Moreover, once my application is approved, I agree, as a Citi Cardholder or Citi Personal Loan customer, to pay these fees, as applicable, to be determined by the Bank for the use of the Card or Citi Personal Loan, or other facilities and services and/or for the maintenance and administration of any Card or Citi Personal Loan balance or transaction. The fees will be charged to my Citi credit card or Citi Personal Loan or on such fund as may be available on my Account.

Below is the table of Citi credit card Fees and Charges as of October 2018.

CITI CREDIT CARD FEES AND CHARGES

Annual Membership Fees

Free on the First Year

Card Type	Principal Card	Supplementary Card
Mercury Drug Citi	Php2,000	Php900
Shell Citi	Php2,500	Php1,200
Citi Rewards	Php2,500	Php1,250
Citi Simplicity+	No Annual Membership Fee	No Annual Membership Fee
Citi Cash Back	Php3,500	Php1,750
Citi PremierMiles	Php5,000	Php2,500

Interest Rates

Retail Monthly Effective Interest Rate[1]	3.50%[2,3]
Citi Cash Advance Monthly Effective Interest Rate[3]	3.64% Inclusive of the Citi Cash Advance Service Charge[4]

[1] Interest rates are quoted based on a 30-day period. For months with more (or less) than 30 days, the applicable interest rate shall increase (or decrease) accordingly. Interest is compounded monthly. In accordance with the Philippine Accounting Standards (PAS) definition, effective interest rate (EIR) is the rate that exactly discounts estimated future cash flows through the life of the loan to the net amount of loan proceeds. (BSP Circular No. 730, s2011)

[2] The applicable Retail Monthly Effective Interest Rate is 3.50% based on a Php20,000 availment, on the assumption that the Cardholder pays the Minimum Amount Due one (1) day after the Statement Date.

[3] Your actual Retail Monthly Effective Interest Rate is indicated on your Monthly Statement of Account.

[4] The applicable Monthly Effective Interest Rate for Citi Cash Advance is 3.64% based on a Php20,000 availment plus Php600 Citi Cash Advance Service Charge, on the assumption that the Cardholder pays the Minimum Amount Due one (1) day after the Statement Date.

Other Fees and Charges for All Card Types

Citi Cash Advance Service Charge	Php500 or 3% of Citi Cash Advance Amount, whichever is higher.
Monthly Late Charge	Php850 or the unpaid Minimum Amount Due, whichever is lower. (Effective February 1, 2018) Late charges do not apply to Citi Simplicity+.
Minimum Amount Due	Your Minimum Amount Due is: A. Your Total Amount Due if it is less than or equal to Php500; or B. The sum of the items below or Php500, whichever is higher: 1. Any Past Due Amount; 2. Monthly Installments Due for the month; 3. Interest charge; 4. Late Charge; and 5. Total Amount Due less items 1 to 4, multiplied by the required payment percentage of 1%.
Foreign Transaction Service Fee	All charges made in foreign currencies will automatically be converted to Philippine Peso on the posting dates at the prevailing exchange rate determined by Visa/MasterCard. A fee of up to 3.525% will be imposed on the converted amount which represents our service fee and assessment fees charged by Visa/MasterCard.
Citi Speed Cash (also known as Citi Call for Cash/Click for Cash) Manager's Check Delivery Charge	Php50 will be charged for the delivery of the Manager's Check availed under the Citi Speed Cash Facility.
Cancellation Processing Fee	Php300 applicable to Citi PayLite and Citi PayLite After Purchase. 4% of unbilled portion of the Principal Amount, applicable to Citi Balance Conversion, Citi Balance Transfer, and Citi Speed Cash.
Card Replacement Fee	Php400 for each lost or stolen card.
Overlimit Fee	Php500 (i) if your Relationship Balance, the balance across all your Citi credit cards (including unbilled principal on installment transactions, if any) exceeds your Relationship Limit (RL), or (ii) where your Card is on Account Credit Limit, if your account balance exceeds your Account Credit Limit. The fee will apply on the same day you exceeded your RL or Account Credit Limit and will be charged to the Card with the transaction that caused the overlimit. The fee will be reflected on your Card's next statement and will only be charged once per month. However, if your Relationship Balance or Account Balance remains overlimit in the succeeding months, a Php500 Overlimit Fee will be charged per month. Overlimit Fees do not apply to Citi Simplicity+.
Returned Check Fee	Php1,500 will be charged for every check that is returned or that bounces due to insufficiency of funds, uncollected deposits, stop payment order, closed account, alteration, erasure or deficiency, or for any other reason.
Charge Slip Retrieval Fee	Php250 for each charge slip retrieved upon your request, for whatever reason. The same amount will be charged to you for each charge slip retrieved by the Bank arising from an invalid dispute.
Disbursement Fee	Php250 for each approved Citi Balance Transfer and Citi Speed Cash transaction.
Initial Interest for Citi Balance Transfer, Citi Balance Conversion, Citi PayLite After Purchase, and Citi Speed Cash	(Approved Principal Amount x Monthly EIR x # of days from the approval date to the statement date) / 30 days

Below is the table of Citi Personal Loans fees and charges as of October 2018.

LOAN FEES AND CHARGES

Annual Contractual Rate	The Annual Contractual Rate (ACR) is the interest that will be charged on the loan, based on a 360-day period, computed on a monthly basis wherein each month consists of 30 days (except for the 1st month which is equal to the number of calendar days from the approval date to the next billing date). The average ACR as of December 2015 is 26.9%. Exact ACR will be indicated in the Disclosure Statement.
Disbursement Fee	Php1,750 for each disbursement.
Documentary Stamp Tax (DST)	Php1.50 for every Php200 of the amount, which is subject to applicable laws and regulations.
Effective Interest Rate	In accordance with the Philippine Accounting Standards definition, effective interest rate (EIR) is the rate that exactly discounts the estimated future cash flows through the life of the loan to the net amount of loan proceeds (BSP Circular No. 730, S2011). The EIR which includes the monthly interest, the Disbursement Fee and DST, is computed at 34.02% **using a sample loan amount of Php160,000 at 36 months. Exact EIR will be indicated in the Disclosure Statement.**
Closure Handling Fee	4% of the unbilled principal component of the loan that is prepaid.
Returned Check Fee	Php1,500 will be charged for every check that is returned or that bounces due to insufficiency of funds, uncollected deposits, stop payment order, alterations or erasure, among others.
Monthly Late Charge	Php500 or 6% of the Overdue Amount, whichever is higher. Please see the Citi Personal Loan Terms and Conditions at www.citibank.com.ph/loans for the definition of Overdue Amount.

Monthly Interest Charge	**"Monthly Interest Charge"** or **"Interest Charge"** means the interest, computed using the monthly revolving interest of **2.42%** ("Monthly Interest Rate"), applied on any or all of the following: (1) on any unpaid fees and charges, and (2) on the Total Amount Due when my Citi Personal Loan is in default at 60 days past due, in which case, the Total Amount Due will include any unpaid fees and charges, the past due monthly principal installment amounts and the remaining principal balance. Such interest shall be compounded monthly and will continue to be charged until full payment of Total Amount Due plus accrued interest.

APPLICABLE FEES FOR CREDIT CARDS AND LOANS

Attorney's Fees and Other Judicial Expenses	In case of default in payment, you will need to pay, in addition to Late and Interest charges, the cost of collection and/or attorney's fees and litigation and judicial expenses, as applicable.

I agree to the following terms and conditions:

APPLICABLE TO CREDIT CARDS: FEES AND CHARGES

I agree to pay an Annual Membership Fee to be determined by the Bank for the issuance and use of the Card, as well as fee/s for other facilities and services that I avail of and/or for the maintenance and administration of any balance or transaction on the Card (See the Citi credit card Fees and Charges for the prevailing rates). The said fee/s shall be deducted from the available Relationship Limit ("RL") or Account Credit Limit.

I agree that the Bank may change or increase the Interest charges, fees, and other charges, and their rates and calculation from time to time. The Bank will notify me of any changes on Interest charges, fees, and other charges before these take effect.

CARD PAYMENT

If my application is approved, I am liable to pay any and all outstanding balances on my Card account. I must pay at least the Minimum Amount Due (as described in the Citi credit card Agreement) plus the Overlimit Amount, if any, for a particular month. This payment must be received by the Bank on or before the payment due date ("Payment Due Date") indicated on my Statement of Account ("SOA").

My Overlimit Amount, if any, is the portion of the Relationship Balance (including unbilled principal on installment transactions, if any) which exceeds my RL or Account Credit Limit. This will be indicated separately from the Minimum Amount Due on my SOA. Once my Card account becomes over limit, all my Citi credit cards will be immediately blocked and I may not be able to use any of them. I may only continue to use them after I settle the Overlimit Amount or my total payments have reduced my balance to an amount lower than my RL or Account Credit Limit.

If I pay less than the Total Amount Due by the Payment Due Date, my Card account will be charged Interest as described in the Interest Charge section.

INTEREST CHARGE

The applicable monthly interest rates for Retail Transactions and for Cash Advance transactions ("Interest") are stated in my SOA. The applicable monthly effective interest rates ("EIR") for Retail Transactions and Citi Cash Advance transactions are stated in the Citi credit card Fees and Charges. Interest rates are quoted based on a 30-day period. For months with more (or less) than 30 days, the applicable Interest rate shall increase (or decrease) accordingly. Interest is compounded monthly. In accordance with the Philippine Accounting Standards (PAS) definition, effective interest rate (EIR) is the rate that exactly discounts estimated future cash flows through the life of the loan to the net amount of loan proceeds (BSP Circular No. 730, s2011).

All Card Transactions and any amounts charged to my Card shall incur Interest. The Bank computes Interest each month based on daily balances (including new transactions).

How the daily balance is computed:
The daily balance is computed separately for each type of balance (Citi Cash Advance balance and Retail balance), in the following manner:

- **Step 1** Start with the ending balance from the previous day.
- **Step 2** Add any new purchases, the principal portion of the Monthly Installments Due, and charges transacted on that day.
- **Step 3** Subtract any credits, payments, and/or other adjustments made on that day.

How Interest is computed:

- **Step 1** Multiply each daily balance by the daily Interest rate (which is the monthly Interest rate divided by 30) to determine the daily Interest. The Bank does not compute Interest on any credit balance.
- **Step 2** Repeat Step 1 for each day in the billing period.
- **Step 3** Add up all the daily Interest to determine the total Interest for the billing period.

For Retail Interest only:

a. If I pay the Total Amount Due of my current SOA in full by its Payment Due Date, the Retail Interest on my new Card transactions will be deferred to my next SOA ("Deferred Interest"). If I continue to pay my Total Amount Due on the next SOA in full by the next SOA's Payment Due Date, the Deferred Interest will not be charged.

b. If I pay the Total Amount Due of my current SOA in full by its Payment Due Date, but I have an unpaid balance from the previous SOA, the unpaid portion of the Previous Balance will incur Interest; the computed Interest on the unpaid amount of the Previous Balance will be charged on my next SOA ("Residual Interest").

c. If I do not pay the Total Amount Due of my current SOA in full by Payment Due Date, the total Retail Interest assessed equals:
   i. Total Interest for the billing period (as computed in Step 3); plus
   ii. Any Deferred Interest from the previous billing period.

Interest is compounded monthly; on the Statement Date, Interest charged on Retail Transactions will be added to the outstanding Retail balance and Interest charged on Citi Cash Advances will be added to the Citi Cash Advance outstanding balance, if any.

Although the monthly Interest rates are as stated in my SOA, the total Interest I pay on an annual basis may be higher depending on the amounts I pay and when I pay. I can save on Interest when I pay more than the Minimum Amount Due and/or pay earlier.

MONTHLY INSTALLMENT DUE

Applicable to installment dues incurred for the availment of Citi PayLite, Citi Balance Transfer, Citi Balance Conversion, Citi PayLite After Purchase, and Citi Speed Cash (also known as Call for Cash/Click for Cash).

The monthly installment due for my Installment Transaction ("Monthly Installment Due") is included in the Minimum Amount Due on my SOA until the Principal Amount and the applicable Interest are paid in full.

I may compute the Monthly Installment Due by using the following formula:

$$\frac{\text{Principal Amount} \times [1+(\text{Converted Monthly Factor Rate} \times \text{Term})]}{\text{Term}}$$

Where Term is the number of months that I will be paying for the Monthly Installment Due.

The Monthly Installment Due comprises interest and principal components and is computed based on diminishing balance. The Interest and principal components of the Monthly Installment Due vary each month and are computed as follows:

- **Interest component:**

Prior month's outstanding principal balance x monthly Effective

Interest Rate (EIR), where monthly EIR = (1 + Annual EIR)$^{1/12}$ – 1.

• Principal portion:

Monthly Installment Due - Interest component for the month.

For Citi PayLite, the interest charge on the first Monthly Installment Due is computed based on the number of days from the approval date of the Installment Transaction to the Statement Date, which is the date when my Statement of Account is generated after each billing cycle. The interest on succeeding Monthly Installments Due is computed based on a fixed 30-day period. This will result in the first Monthly Installment Due being different from subsequent ones.

The Monthly Installments Due will be reflected on my first Statement of Account (SOA) from the approval date and succeeding SOAs as [Merchant Name (001:00x)] and so forth. I agree that for Citi Balance Transfer, Citi Balance Conversion, Citi Paylite After Purchase, and Citi Speed Cash, charging of the Principal Amount is deferred for the first Statement of Account, and acknowledge that I will pay an initial interest in consideration of the longer payment period provided to me to repay the Principal Amount. The Monthly Installments Due will be reflected on my second and succeeding Statements of Account after the approval date, wherein interest will be computed as set out above.

The initial interest is computed based on the actual number of days from the approval date of my Installment Transaction to my first statement date after the said approval date. It will be charged on my first SOA issued following approval date. The initial interest is calculated by multiplying (i) the approved Principal Amount, (ii) the applicable monthly EIR , and (iii) the number of days from approval date to the first statement date; and dividing the total by 30 days. It will be reflected on your SOA as the charge on Month 0 [Installment Facility or Merchant Name (000:00x)].

The Monthly Installments Due will be reflected on your second SOA from the approval date and succeeding SOAs as [Installment Facility or Merchant Name (001:00x)] and so forth.

APPLICABLE TO CREDIT CARDS AND LOANS: APPLICANT'S INFORMATION

I declare that the above information in this application form and the information in the submitted documents are true, correct and updated; and the said documents are genuine and duly executed.

I authorize the Bank to verify and obtain copies of all information and submitted documents from the Bureau of Internal Revenue (BIR) and other appropriate sources including my employer/s and/or my accountant/s ("Income Sources").

I also authorize each of the Income Sources to disclose any information relevant to the said verification and give copies of my Income Documents to the Bank. I waive any rights on the confidentiality of my income information as required by BSP Circular 622, as amended by BSP Circular 855. I understand that any falsification related to my application is sufficient ground for legal action and rejection of my application. I understand that if my application is denied, the Bank has no obligation to furnish the reason for such rejection.

I agree that if my application is denied, the Bank may re-process and re-evaluate my application within three (3) months from the date of denial, and it may, in its discretion, issue me a Card and/or a Citi Personal Loan at that time.

CONSENT FOR PROCESSING, PROFILING AND SHARING OF DATA AND INFORMATION (Citi's Data Privacy Terms)

Please read these provisions (the "Consent") on Citi Processing, Profiling and Sharing of Data and Information thoroughly. Capitalized terms used herein shall have the meanings set forth in Citi's Data Privacy Statement (version 1, 3/31/2017), the terms of which are incorporated herein by reference Citi's Data Privacy Statement ("Data Statement") can be viewed online at www.citibank.com.ph/DataPrivacyStatement.

The words "I", "Me" and "My" refer to you as a banking, brokerage, credit, debit or prepaid card or loan prospect/applicant or client or Relevant Individual of a Data Subject of Citibank, N.A. Philippine Branch (Citibank) or Citicorp Financial Services and Insurance Brokerage Philippines, Inc. (CFSI) or any other entity owned or controlled by Citigroup Inc. in the Philippines (collectively, "Citi"). The words "You" and "Your" refer to Citi.

1. I agree that my application, enrollment, purchase, maintenance, access or continued use of any of Citi's products and services shall be deemed as my acceptance and agreement to be bound by the provisions of these terms.

I hereby agree that all Personal Data (as defined under the Data Privacy Law of 2012 and its implementing rules and regulations), customer data and account or transaction information or records (collectively, the "Information") relating to me with you from time to time may be processed, profiled or shared to, by and between Citigroup Inc., and any of its affiliates and subsidiaries (collectively, "Citigroup") or each of the Authority (foreign or domestic) or Data Recipients (whether in or outside the Philippines) and for the purposes as set out in Citi's Data Statement in force provided by you to me from time to time or for compliance with any law, regulation, government requirement, treaty, agreement or policy or as required by or for the purpose of any court, legal process, examination, inquiry, audit or investigation of any Authority. The aforesaid terms shall apply notwithstanding any applicable non-disclosure agreement. I acknowledge that such Information may be processed or profiled by or shared with jurisdictions which do not have strict data protection or data privacy laws.

2. I agree that the Data Statement from time to time in force shall in all respects apply in relation to my application, account and any matter arising therefrom or incidental thereto. I agree that the Data Statement is deemed to be incorporated by reference into this Consent.

3. I understand and agree that I must provide you with such information as you may require from time to time to enable you or Citigroup or relevant Data Recipient to comply with any law or regulation, government requirement, treaty, agreement or policy or as required by or for the purpose of any court, legal process, examination, inquiry, audit or investigation of any Authority.

4. I acknowledge that you may use voice recognition technology to collect and analyze my voiceprint biometric data for the purpose of identity verification when I give instructions through the phone.

5. I consent, in connection with any proposed novation, assignment, transfer or sale of any of your rights and/or obligations with respect to or in connection with my account and any products, facilities and services available in connection with the account, to any novatee, assignee, transferee, purchaser or any other person participating or otherwise involved in such transaction, to the disclosure, to any such person, by you, of any and all Information which may be required in relation thereto.

6. I understand and consent that the processing, profiling and sharing apply during the prospecting and application stages, as well as for the duration of and even after the rejection, termination, closure or cancellation of the account or relationship or Services (collectively "Termination") for a period of at least ten (10) years from the Termination of my last existing account or relationship or that of the Relevant Individual as determined by you. Where you deem it necessary or are required to fulfill foreign and domestic legal, regulatory, governmental, tax, law enforcement and compliance requirements and disclosure to each of the Authority or Industry Organization, I understand and consent that the storage will be made even after a period of ten (10) years from such Termination until the final conclusion of any requirement or disclosure obligation, dispute or action.

7. For any update, change, supplement, reconfirmation or remediation of the Data Statement and/or these consents, I hereby specifically authorize the following to accept the Data Statement and to provide the consents anew to you on my behalf in any acceptable form or evidence as determined by you:

a. any one of the accountholders in a joint account or relationship;
b. principal cardholder in a card account or relationship;
c. any one of the security party or guarantor in a borrowing account or relationship;
d. company representative in an institutional or corporate client, a merchant party, a commercial card or prepaid card account or relationship; or
e. where any one of the above is not present as determined by you, any person as has been authorized by me to act on my behalf.

8. These provisions shall be in addition to, and not in substitution for, any other provision agreed to between Citi and me (whether before or after the date hereof) which gives broader rights of disclosure to Citi than contained herein.

COMMUNICATIONS AND RECORDING

By using CitiPhone (995 9999 in Metro Manila or 234 9999 in Metro Cebu), by providing my phone numbers to the Bank, and by calling or accepting calls from the Bank or its service providers in connection with my Card account or Citi Personal Loan account, I authorize the Bank and its service providers to record, store, replay, and share with any third party all conversations with me and/or on my phone numbers/lines, including calls with the Bank's service providers and with any person who may answer the phone on my behalf. I agree that these records may be used by the Bank or its service providers for any lawful purpose, particularly as evidence in any proceeding, judicial or administrative. I am responsible for informing any person who may answer the phone on my behalf, as my representative, that the Bank and its service providers shall record, replay and use the calls with him or her and that this is being done with my authorization.

I agree that the Bank and its service providers are not liable for any loss, damage or expense that results from the Bank's or its service providers' actions on any telephone instructions or communications made after the Bank or any of its service providers has verified my identity through the Bank's or its service providers' prescribed verification procedure at that time. I shall indemnify the Bank and its service providers against any loss, damage, cost and fees that they may suffer arising from them so acting.

CLIENT INFORMATION AND UPDATING

To help prevent money laundering and terrorist financing, Philippine laws, as well as Citi policy, require the Bank to obtain, verify, and record information that identifies each person who opens an account with the Bank. This means that when I open an account with the Bank, the Bank will ask for my name, address, date of birth, and other information that will allow it to identify me. The Bank may also obtain a copy of my photo ID or other identifying documents.

I understand that I must notify the Bank immediately of any change to my mailing address (residence and/or office), email address, and/or phone numbers (landline and/or mobile), and other relevant information to avoid delays or failure in the delivery of my SOA, Card, or other notices.

I may notify the Bank of such changes through Citibank Online (www.citibank.com.ph), CitiPhone (995 9999 in Metro Manila or 234 9999 in Metro Cebu) or by sending my contact information change request to P.O. Box 153, Manila Central Post Office, 1000 Manila (Attention: Asset Operations).

The Bank must be able to verify my preferred mailing address. If the Bank is unable to verify my preferred mailing address, **the Bank may deliver my Citi Card, SOAs and manager's check for my loan proceeds and/or Call for Cash and/or Click for Cash availment to any of the verified addresses on my application form.**

The Bank shall not be responsible for any consequences that may arise due to my inability to receive any SOA or to pay my outstanding Card and/or Citi Personal Loan obligations as a result of my failure to notify the Bank in a timely manner of any change in my mailing address, contact or other information. I shall also provide the Bank with such information and documents as the Bank may require from time to time, and shall update that information as required by the Bank from time to time, to enable the Bank or any affiliate of the Bank to comply with any law or regulation or any Government Requirement.

It is my responsibility to notify the Bank of any change in my other information, such as civil status, citizenship, employment details and income. I agree to submit (i) my Income Tax Return (ITR), whether I am a salaried employee or self-employed; (ii) additionally my Financial Statements (FS) if I am self-employed; (iii) Certificate of Employment if I am a salaried employee; and (iv) other documents (collectively "Income Documents") annually.

PREVENTION OF PERFORMANCE

The Bank will not be responsible for any failure to perform any of its obligations with respect to any product or service offered hereunder if such performance would result in a breach of any Government Requirement or if its performance is prevented, hindered or delayed by a Force Majeure Event. In such case the Bank's obligations will be suspended for so long as the Force Majeure Event continues (and, in the case of the Bank, no other branch or affiliate shall become liable). The Bank will not be responsible for any action taken to comply with economic sanctions or Government Requirement (and no other branch or affiliate shall become liable). "Force Majeure Event" means any event due to any cause beyond the Bank's control, such as restrictions on convertibility or transferability, requisitions, involuntary transfers, unavailability of any communication, clearing or payment system, sabotage, fire, flood, explosion, acts of God, economic sanctions, Government Requirements, civil commotion, strikes or industrial action of any kind, riots, insurrection, war or acts of government or similar institutions.

WITHHOLDING

I understand that I am responsible for all taxes on amounts paid or returned to me by the Bank. If required by any applicable Government Requirement, I authorize the Bank to deduct or withhold for or on account of taxes on such amounts.

CLOSURE OF THE ACCOUNT

The Bank may, without giving any reason or prior notice, suspend or cancel my Card privileges, the Citi Card, or both; or the Citi Personal Loan account.

In case of default in any of my Cards, Citi Personal Loan account or other credit facilities with the Bank, the Bank may, without notifying me, cancel and revoke my right to use all or any of my Cards, Citi Personal Loan account or other credit facilities with the Bank.

If the Bank determines that the Card or Citi Personal Loan account has been or is being used for Unacceptable Transactions or non-personal transactions, the Bank may take any legal action in connection with the Card or Citi Personal Loan account and/or the Card or Citi Personal Loan transaction, including the cancellation of my Card or Citi Personal Loan account and the return of credit balances to the sender.

In any of the foregoing instances, the Bank shall declare the total outstanding balance, which includes any unposted transactions and unbilled Monthly Installments Due, under any of my Cards and/or the total outstanding balance under my Citi Personal Loan account, to be immediately due and demandable. I shall be liable to pay interest and Late charges,

and other fees, as applicable.

RELIANCE ON COPIES OF DOCUMENTS

I acknowledge and agree that if my Card and/or Citi Personal Loan application is approved, Citibank will retain the original of my application form for a period of six (6) months from submission, after which, Citibank may already destroy the said original pursuant to its retention policy. After the retention period, Citibank will only keep and rely on a scanned, image or electronic copy of my application form. Any request for retrieval of the original will no longer be processed. I agree to be bound by the terms and conditions of this application form as evidenced by the said scanned, image or electronic copy as if it were the original.

RETENTION OF DOCUMENTS

I hereby provide my explicit consent to the retention of a scanned, image or electronic copy of my Card and/or Personal Loan application form for the duration of the account or relationship or Services and for a period of at least ten (10) years from the termination, closure or cancellation (collectively "Termination") of my last existing account or relationship. I further consent that where Citibank deems it necessary or is required to fulfill foreign and domestic legal, regulatory, governmental, tax, law enforcement and compliance requirements and disclosure to each of the Authority or Industry Organization, the storage of such application form will be made even after a period of ten (10) years from such Termination until the final conclusion of any requirement or disclosure obligation, dispute or action.

I acknowledge and agree that if my application is rejected, Citibank shall destroy the original of my application form within six (6) months from rejection, or within such period as may be prescribed by applicable laws.

OTHER UNDERTAKINGS

I agree that the Card may only be used for personal and legitimate transactions.

I likewise agree that my Citi Personal Loan may be used only for the purpose indicated in this Application Form and/or in the Disclosure Statement.

I understand that the Bank prohibits the use of proceeds from unsecured credit facilities or loans for investment into Citi wealth management products. By signing on this application form, I hereby confirm that if approved, the proceeds from my Card and/or Citi Personal Loan account will not be used for subscription into Citi-offered wealth management and insurance products. In the event that the proceeds have been used for these purposes, the Bank shall be entitled to do all acts and things necessary to comply with the Bank's policies, including but not limited to liquidating my holdings of investments/insurance at that time. I agree to bear all costs and expenses that the Bank may incur as a result.

I agree that in the case of default or breach in any contract or evidence of indebtedness to one or more Card account/s, Citi Personal Loan account or other credit facilities issued by the Bank, its foreign or local branches, subsidiaries and affiliates, the Bank may cancel my Card/s, Citi Personal Loan, and other credit facilities, without giving me any notice.

For Card applicants: I confirm that I have read, understood and agree to be bound by the above terms and conditions, the Citi Card Agreement, the Citi Card Fees and Charges, and the terms and conditions that may be made available to me separately in connection with all the Citi products, programs, services, facilities and benefits associated with my Card, such as but not limited to the Citi Cash Advance, Citi PayLite Installment Plan, Citi Speed Cash, Citi Balance Transfer Facility, Citi Balance Conversion Facility, Citi PayLite After Purchase Facility, Citi One Bill payment facility, Citibank Online, Citi Electronic Statements and Electronic Advice, Citi Alerts Service, Citi Mobile, and CitiPhone, which may or may not be explicitly defined or referred to in the Citi Card Agreement, the terms and conditions of the Citi Card product/s I applied for, the Cards Welcome Gift Promo (if applicable), and to future amendments of any of the above, as evidenced by my signature on this application form and/or the Citi credit card and/or my retention and/or use of the Citi credit card.

For Citi Personal Loan applicants: I confirm that I have read, understood and agree to be bound by the terms and conditions stated above and those indicated in the Citi Personal Loan Terms and Conditions and the terms and conditions that may be made available to me separately in connection with all the Citi products, programs, services, facilities and benefits associated with my Citi Personal Loan account, such as but not limited to the Citibank Online, Citi Electronic Statements and Electronic Advice, Citi Alerts Service, Citi Mobile, and CitiPhone, which may or may not be explicitly defined or referred to in the Citi Personal Loan Terms and Conditions and to future amendments of any of the above, as evidenced by my signature on this application form and/or Citi Personal Loan Documents and/or my retention and/or use of Citi Personal Loan account.

For Cards and Citi Personal Loan applicants: If I have existing unsecured credit facilities with the bank, I agree and consent for the Bank to review and adjust the credit limits of the said facilities in the Bank's absolute discretion in accordance with its credit policies.

In addition, I also agree to be bound by any and all existing or future laws, regulations and official issuances governing the use of my Card and all the services and facilities associated with the Card, or the use of my Citi Personal Loan and all the services and facilities associated with Citi Personal Loan.

I agree that the Bank may make amendments to the above terms and conditions, the Citi Card Agreement or the Citi Personal Loan Terms and Conditions, including the fees, charges, and terms, at any time and will notify me of these changes accordingly.

OTHER DISCLOSURE(s)

The product/s and service/s mentioned in this document are not offered to individuals resident in the European Union, European Economic Area, Switzerland, Guernsey, Jersey or other jurisdictions where such product(s) and service(s) may not be available due to applicable laws and regulations or Citibank policy. This document is not, and should not be construed as an offer, invitation or solicitation to buy or sell any of the product/s and service/s mentioned herein to such individuals.

✓ Signature of Principal Applicant over Printed Name
Your application cannot be processed without your signature and date of signing.

✓ Date

The information contained in this form is accurate as of October 2018. The Bank reserves the right to change the provisions in this application form and in the agreements at any time. The changes may be disclosed to you in your Statement of Account. For inquiries on any change in this form since printing date, please call CitiPhone at 995-9999 or visit **www.citibank.com.ph.**

FOR BANK USE ONLY

Agent Code	Credit Card Source Code
Location Code	G Code
OIC	Completion Date
Sales Channel	MF
APP ID	Work Item ID
Loan Source Code	Name and Signature ☐ Face-to-face meeting done. ☐ Original ID seen and validated.

TERMS AND CONDITIONS OF THE CITI BALANCE TRANSFER FACILITY

In these Terms and Conditions of the Citi Balance Transfer Facility ("Terms and Conditions"), "Card" means all credit cards issued by us, Citibank, N.A. (Philippine Branch) (also referred to as "we", "our", or "us"), while "you" refers to the select Citi principal Cardholders who are of good credit standing and who are eligible to avail of Citi Balance Transfer. By availing of Citi Balance Transfer, you agree to the following Terms and Conditions, and all applicable terms and conditions under the Citi credit card Agreement and all related provisions of the Citi Installment Facilities:

1. Citi Balance Transfer (BT) is an installment facility where select Citi Cardholders of good credit standing who qualify for Citi Balance Transfer may apply to transfer to his Card his outstanding credit card balances with other banks and pay the same, together with applicable interest and other fees, on installment basis ("Installment Transaction"). To avail, you must be the principal cardholder of the Citi credit card account and of the credit card account with the other bank or card company, and your account/s with Citi and with the other bank/s or card company/ies must be in good credit standing.

2. The Balance Transfer request will be subject to verification and credit approval by us. The approved total Balance Transfer Amount must not exceed the total amount due with the other credit card company and the unused portion of your Citi credit card Relationship Limit or Account Credit Limit, as applicable. We may at our option require a minimum availment amount for Balance Transfer.

3. Where we approve a request for Citi Balance Transfer, the total Balance Transfer Amount ("Principal Amount") shall be subject to these Terms and Conditions and all applicable terms and conditions under the Citi credit card Agreement ("Cards T&C") and all related provisions of the Citi Installment Facilities.

4. You should continue to pay the required amount due on your other credit card/s until our payment is reflected in your other credit card's/s' statement/s of account/s. We will not be liable for any interest, penalty, or any other charges on your other card in case you fail to do so.

5. You warrant that the amount/s transferred from the other credit card account/s is/are free of claims and is/are not subject to any dispute. Once the Citi Balance Transfer application is approved, we can no longer reverse the Balance Transfer transaction.

6. You expressly agree that charging of the Principal Amount is deferred for the first Statement of Account, and acknowledge that you will pay an initial interest in consideration of the longer payment period provided to you to repay the Principal Amount. The Monthly Installments Due will be reflected on your second and succeeding Statements of Account after the approval date, and the interest component of the Monthly Installment Due will be computed as set out below.

7. The initial interest is computed based on the actual number of days from the approval date of your Installment Transaction to your first statement date after the said approval date. It will be charged on your first Statement of Account issued following the approval date. The initial interest is calculated by multiplying (i) the approved Principal Amount, (ii) the applicable monthly Effective Interest Rate (EIR) [computed as set out below] and (iii) the number of days from the approval date to the first statement date; and dividing the total by 30 days.

It will be reflected on your Statement of Account as the charge on Month 0 [Balance Transfer(000:00x)].

8. The monthly installment due of your Balance Transfer transaction (the "Monthly Installment Due") is included in the Minimum Amount Due in your Statement of Account until the total Principal Amount and the applicable interest are paid in full.

You may compute the Monthly Installment Due by using the following formula:

$$\frac{\text{Principal Amount} \times [1+(\text{Converted Monthly Factor Rate} \times \text{Term})]}{\text{Term}}$$

Where Term is the number of months that you will be paying for the Monthly Installment Due.

The Monthly Installment Due comprises interest and principal components and is computed on diminishing balance. The interest and principal components of the Monthly Installment Due vary each month and are computed as follows:

- **Interest component:**

Prior month's outstanding principal balance x monthly Effective Interest Rate (EIR). where monthly EIR = $(1 + \text{Annual EIR})^{1/12} - 1$

- **Principal portion:**

Monthly Installment Due - interest component for the month

The Monthly Installments Due will be reflected on your second Statement of Account from the approval date and succeeding Statements of Account as [Balance Transfer(001:00x)] and so forth.

9. You also agree to pay us interest on the Principal Amount on the dates specified in your Statement of Account at the applicable converted monthly factor rate with a corresponding effective interest rate per annum based on the outstanding principal balance and the Term as follows:

NOTE: THE EFFECTIVE INTEREST RATES (EIR) BELOW ARE BASED ON INTEREST COMPUTED ON A FIXED 30-DAY PERIOD PER MONTH. THE ACTUAL EIR OF THE INSTALLMENT TRANSACTION MAY BE HIGHER OR LOWER AS THIS INCLUDES THE INITIAL INTEREST AND THE DISBURSEMENT FEE.

Term* (Months)	Converted Monthly Factor Rate**	Annual Effective Interest Rate***
12 months	0.49%	15.88%
24 months	0.59%	16.56%
36 months	0.69%	18.07%

*The Term in this table refers to the number of months that you will be paying for the Principal Amount and the applicable monthly interest. The Term does not include the period covered by the first statement of account (period covered by the initial interest).

**The Converted Monthly Factor Rate is presented as a guide that can be used to derive the Monthly Installment Due (principal plus interest).

***The computation of Annual Effective Interest rate includes a Disbursement Fee of Php250. In the event that the approved Balance Transfer transaction will not be charged a disbursement fee, the actual EIR is lower.

10. If your Balance Transfer request is approved, you shall be charged a Disbursement Fee of Php250.00 for each Balance Transfer Transaction.

11. If you pay less than the Total Amount Due indicated in your Statement of Account, the unpaid portion of the Monthly Installment Due is subject to the prevailing monthly retail Interest Charge. Interest is compounded monthly. Usual Late Charges also apply.

Furthermore, if the Card account is past due for 60 days or more, the Installment Transaction will be cancelled. Any remaining unpaid principal balance will be billed to the Card account in full and will be subject to the prevailing monthly retail Interest Charge. Please refer to the Citi credit card Fees and Charges for the prevailing rates, fees and charges. This can be viewed at **www.citibank.com.ph.**

12. If you wish to cancel an Installment Transaction before its Term ends, you may do so without a prepayment penalty. In that case, you agree to pay in full the unpaid portion of the Principal Amount and the cancellation processing fee equivalent to 4% of the unbilled portion of the Principal Amount, plus accrued interest charges on the cancelled Installment Transaction computed based on the actual number of days from the last statement date until the date of cancellation.

The accrued interest is calculated by multiplying (i) the remaining unbilled portion of the Principal Amount, (ii) the applicable monthly EIR [computed as set out above] and (iii) the number of days from the last statement date to the date of cancellation; and dividing the total by 30 days.

In case of promotions where we give you a premium item/s (which include promotional items, Usage Privileges, etc.), we may charge the full monetary equivalent of the premium item should you cancel the Installment Transaction.

SUMMARY SCHEDULE OF FEES AND CHARGES

Disbursement Fee	Php250 for each approved Installment Transaction
Cancellation Processing Fee	4% of unbilled portion of the Principal Amount

13. Below is a sample schedule of payment.

BALANCE TRANSFER SAMPLE SCHEDULE OF PAYMENT

AMOUNT	Php10,000	TERM	12 MONTHS
CONVERTED MONTHLY FACTOR RATE	0.49%	Annual EIR	15.88%
APPROVAL DATE	1/1/2018	NEXT STMT DATE	1/31/2018
DISBURSEMENT FEE	Php250		

Installment Period	Balance Transfer Amount(Php)	Monthly Installment Due	Interest Component (Php)	Principal Component (Php)	O/S Principal Balance (Php)
	10,000.00				
0			89.02		
1		882.34	89.02	793.32	9,206.68
2		882.34	81.96	800.38	8,406.31
3		882.34	74.83	807.50	7,598.80
4		882.34	67.64	814.69	6,784.11
5		882.34	60.39	821.94	5,962.17
6		882.34	53.08	829.26	5,132.91
7		882.34	45.69	836.64	4,296.27
8		882.34	38.25	844.09	3,452.17
9		882.34	30.73	851.60	2,600.57
10		882.34	23.15	859.19	1,741.38
11		882.34	15.50	866.83	874.55
12		882.34	7.79	874.55	0.00

14. You acknowledge that your Installment Transaction will be maintained for the Term stated in the sales slip or other documents furnished to you and that we have already incurred cost of funds and committed yield to fund sources which finance the Installment Transaction. In case you pre-pay any Installment Transaction before the lapse of the Term, you agree to reimburse us for any loss or additional cost, including but not limited to processing the pre-payment.

15. In case of (a) any change in law or regulations which gives rise to new additional taxes, higher reserve requirements or similar events, or (b) significant change in the economic environment, we may adjust any applicable charges and Installment interest even before the Term expires.

16. Please be advised that by availing of Balance Transfer through your Citi credit card/s, you are providing your explicit consent to Citi's Data Privacy Terms (Consent for Processing, Profiling and Sharing of Data and Information and Data Privacy Statement)and to the updated Citi Card Agreement and the Citi Card Fees and Charges. For the full Consent and the Data Privacy Statement and latest version of the Citi Card Agreement and the Citi Card Fees and Charges, please go to www.citibank.com.ph/global_docs/pdf/cardstandc.pdf

17. All Installment Transactions are subject to the Citi credit card Agreement and all related provisions of the Citi Installment Facilities.

18. These Terms and Conditions should be read together with the Citi credit card Agreement, to produce a result that is harmonious and consistent. In the event of any inconsistency or conflict between the provisions of these Terms and Conditions and the Citi credit card Agreement, these Terms and Conditions shall prevail in relation to the Principal Amount applied under the Facility.